

Morning Briefing

Annual CPI-based inflation gauge drops to 20.7pc in March: PBS: |Economy |Positive

Data released by the Pakistan Bureau of Statistics showed that the consumer price index (CPI) for March was up 20.7 per cent from the same month last year, the lowest reading in nearly two years and below the finance ministry's projections for the month. [Click here for more](#)

Exports rise 7.99pc to \$2.555bn in March, marking seventh month of growth: |Economy |Positive

Pakistan's merchandise exports have risen for a seventh consecutive month in March, albeit at a slightly more moderate pace, pointing to a continued recovery in the country's struggling economy. .

[Click here for more](#)

Government starts working to reduce power tariff: |Economy |Positive

The present government is working on reducing overall electricity tariffs by replacing imported coal-based power plants with local Thar coal. [Click here for more](#)

Experts predict sustained surge in Pakistan remittances amid political, economic stability: |Economy |Positive

A sustained surge is expected in Pakistan's remittances in the next few months due to political and economic stability, improved control over illegal money flows and major religious festivals ahead, as the country received USD 7.02 bn in remittances in the last three months, up from USD 5.99 bn in the same period last year. [Click here for more](#)

Mashreq Pakistan partners 1LINK: |Banks |Positive

Mashreq Pakistan announced its partnership with payment services provider, 1LINK. [Click here for more](#)

PSO receivables mount to PKR 804.5bn by March closure: |PSO |Negative

Pakistan State Oil (PSO), the state-controlled oil marketing firm, is wrestling with an alarming financial crunch as its receivables have ballooned to over PKR 800 bn by March end, exacerbated by delayed payments from both public and private sectors. [Click here for more](#)

Sazgar pre-books HAVAL HEV: |SAZEW |Positive

Sazgar Engineering Works Limited announced the commencement of pre-booking for its new model of locally assembled Hybrid Electric Vehicle (HEV), the "HAVAL JOLION HEV". [Click here for more](#)

SNGPL urges PD to help ensure clearance of dues: |SNGPL |Positive

The Sui Northern Gas Pipelines Limited (SNGPL) has sent an SOS call to the Petroleum Division for clearance of its outstanding dues against the power sector and the Sui Southern Gas Company Limited (SSGCL) which it says is a must to ensure the supply of LNG. [Click here for more](#)

PIA sets stage for operational split with April EOGM: |PIAA |Positive

Pakistan International Airlines Corp Ltd (PIAA) has announced plans for a scheme of arrangement to bifurcate its operations, aiming to restructure and reorganise the company. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.05	3.92
Individuals	-0.74	-8.61
Companies	2.42	-19.49
Banks/DFIs	1.05	-19.11
MF	-1.01	-4.61
Broker	-1.75	-6.21
Insurance	0.02	60.59

FIPI Sector-wise	
	USD mn
E & P	0.04
OMC	0.03
Banks	0.22
Tech	0.11

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	66,796	-0.3%	+39.1%	+7.0%
SENSEX	73,966	+1.3%	+14.3%	+2.4%
Nikkei 225	39,803	-1.4%	+19.9%	+18.9%
Hang Seng	16,541	+0.9%	-12.6%	-3.0%
S & P 500	5,244	-0.1%	+17.8%	+9.9%
FTSE 100	7,932	0.0	+5.3%	+2.6%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	84.09	+0.45%
Brent	USD/bbl	87.79	+0.42%
Coal	USD/ton	108.45	+0.00%
Gold	USD/oz	2,254.00	+0.78%
Silver	USD/oz	25.3	+1.39%
Rubber	USD/kg	1.64	-0.40%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	277.9365	-0.36%	-1.39%
PKR/JPN	1.8362	0.00	-7.71%
PKR/THB	7.6419	+0.06%	-6.95%

Akseer Research
info@akseerresearch.com

Corporate Announcements

Nadeem Textile Mills Limited (NATM) - Financial Result

The company announced a LPS of PKR 11.8 for 3QFY24 as against a LPS of PKR 13.53 for 3QFY23. No cash dividend was announced for the stated period.

Sazgar Engineering Works Limited (SAZEW) - Material Information

The company announced that it has commenced the pre-booking of a new model of locally assembled of Hybrid Electric Vehicle (HEV) under the brand "Haval Jolion HEV" and CKD rollout of these vehicles on commercial scale is expected in April 2024.

Azgard Nine Limited (ANL) - Material Information

The company announced that communication was made in respect of creditors Scheme of Arrangements and sale of lands related to Muzaffargarh unit including all plant, equipment and installments.

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Contact Details

Akseer Research (Pvt) Limited

1st Floor, Shaheen Chambers, KCHS block 7 & 8, off. Shahrah-e-Faisal

T: +92-21-34320359-60

E: info@akseerresearch.com

Alpha Capital (Pvt) Limited (Formerly: Alfa Adhi Securities (Pvt) Ltd)

3rd Floor, Shaheen Chambers, A-4 Central Commercial Area, KCH Society, Block 7 & 8, Near Virtual University, Karachi

T: +92-21-38694242

E: info@alphacapital.com.pk